

DEPOSITORY OF FUNDS

Selection of depositories shall be made by the bid selection process established by state law and as set forth in administrative procedure, DG-AP.

All school district funds shall be deposited or invested in the official depository bank or in such other institutions or government securities as selected by the Board treasurer. Each depository selected shall, within ten (10) days after its selection, post securities in accordance with state law. Collateralized investments shall comply with the requirements of the Financial Institutions Reform, Recovery and Enforcement Act of 1989.

* * * * *

Note: The reader is encouraged to check the index located at the beginning of this section for other pertinent policies and to review administrative procedures and/or forms for related information.

Adopted: 03/03/1997

Revised: 04/09/2001

Legal Refs: §§ 110.010 - .020, 165.201 - .291, RSMo.
12 U.S.C. § 1823(e)

Columbia School District No. 93, Columbia, Missouri

